QUOTE DOCUMENT / VERSION 0.2

Specimen — not valid for cover

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Draft quotation layout for demonstration only. Approval pending; screening outstanding. Not an offer or evidence of insurance. All monetary values and sample terms are illustrative.

REFERENCE

NS-Q-260148

Prepared 26 October 2026
Version 0.2 · Pending approval
Applicant: Aster Maritime
Broker: Northline Risk / BR-DEMO-021

PERIOD / EXPIRY

Proposed: 12 Nov 2026 06:00 UTC to 14 Nov 2026 18:00 UTC.
Draft quote expiry: 30 Oct 2026 17:00 UTC, if approved and offered.
Reassessment may be required thereafter.

STATUS

More info needed

SPECIMEN — NOT VALID FOR COVER

Vessel, route and insured interests

Meridian Star · IMO 9876543 · Oil tanker · Built 2018 · Marshall Islands · Lloyd's Register. Proposed passage Ras Tanura → Fujairah via Strait of Hormuz. One passage only.

INDICATIVE ESTIMATE · USD

$5,225,000

INTEREST	INSURED VALUE	RATE	PASSAGES	PREMIUM
Hull	$100,000,000	5.00%	1	$5,000,000
Cargo	$75,000,000	0.30%	1	$225,000
Indicative total · USD				**$5,225,000**

Illustrative, nonbinding estimate — not a quotation or evidence of insurance.

Before explicitly applicable fees and taxes, which remain to be determined. Rates are sample demonstration assumptions, not current Narrow Sea or market prices. Rates controlled by authorized underwriters.

SPECIMEN

Terms requiring express agreement

Deductible	Draft illustrative deductible: USD 250,000 each covered hull occurrence; USD 50,000 each covered cargo occurrence. Subject to agreement and approved wording.
Conditions & warranties	1. Satisfactory vessel, ownership and cargo evidence. 2. Route / security plan. 3. Compliance signoff. 4. Agreed transit period. 5. Material changes disclosed. 6. No approval while screening is pending.
Defined scope & exclusions	Only expressly insured war perils. Terrorism only when included. Sanctions, prohibited dealings and other exclusions as stated in approved policy wording. No automatic loss-of-hire or detention extension.

Approval and issuance controls
Compliance: pending. Underwriting: pending. Authority signoff: pending. Acceptance and required payment arrangements must follow an approved offer. Policy or certificate issuance only after authorized binding; no automatic coverage.

Draft hull and cargo wording v0.1 · approval pending. Cancellation, additional premium and notice provisions to follow agreed policy terms and applicable law. Confirm the legal insurer and applicable regulatory details in the formal quotation and policy documentation.

All coverage is subject to eligibility, underwriting approval, policy terms, exclusions, applicable laws and regulatory authorization.

SPECIMEN